

Standardised cost information for OTC Metal Derivatives traded with Mitsui Bussan Commodities (France)

This document provides the most important information regarding the costs of Metals linked financial instrument. It does not constitute marketing material; instead, it is legally required information designed to inform you about the costs involved prior to entering into a contract.

In accordance with MiFID II, costs are equivalent to the difference between the fair value and the client's price at the time of entering into the trade (principle defined in paragraph 79 of the recital of the Commission Delegated Regulation (EU) No 2017/565). These costs are identical to the initial negative market value upon trade entry. The purpose of this standardised cost information is to provide you with an overview of expected costs.

Metals OTC traded derivatives costs and charges grid (as of December 2023):

Category 1	Al/Cu/Zn/CMX Cu/Xau/Xag
Category 2	Pb/Ni/Xpd/Xpt/IOS
Category 3	AA/Sn/Steel Scrap/HRC/CMX MWP
Category 4	MD/UP/Co/E /etc

As a % of the hedged Notional (le Forward / Swap price)	0-6 Months		> 6 Months - < 12 Months		> 12 Months*	
	Average	Max	Average	Max	Average	Max
Costs & Charges - Category 1	0,20%	1,00%	0,40%	1,25%	0,75%	1,50%
Costs & Charges - Category 2	0,40%	1,25%	0,70%	1,50%	1,00%	2,25%
Costs & Charges - Category 3	1,00%	1,50%	1,25%	2,50%	1,50%	3,00%
Costs & Charges - Category 4	-	4,50%	-	4,50%	-	4,50%

* per annum

The costs shown are indicative. The figures in the table are the average and the maximum costs (per annum above one year) and charges under normal market conditions. Costs which will actually be incurred upon entering into a trade may differ from this indicative table; in particular, they are influenced by factors such as the client's credit rating, market conditions prevailing on the trade date, and the existence of a Credit Support Annex. Costs, even if expressed as % of the traded notional cannot be negative. In any event, our pricing will be determined in accordance with our best execution policy.

Any additional information on this cost-and-charge disclosure is available upon request. Please contact our team at Mitsui Bussan Commodities (France).